

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 1150 - SB 1178**

March 21, 2015

**SUMMARY OF BILL:** Requires all fees collected and expenditures made by the Tennessee Higher Education Commission relative to the Postsecondary Authorization Act of 1974 to be segregated from all other collections and fees of the commission and to be accounted for in a special agency account.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- No change in fees or expenditures relative to the Postsecondary Authorization Act of 1974.
- A special account has been set-up for these funds pursuant to Tenn. Code Ann. § 49-7-2014(b).

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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